Approved For Release 2005/06/08 : CIA-RDP79M00467A003100030012-2



THE SECRETARY OF THE TREASURY WASHINGTON

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Dear Mr. Raborn:

We will be glad to comply with the request in your letter of June 12, 1965, and make the services of our actuary, Mr. Cedric W. Kroll of the Office of Debt Analysis, available to the Central Intelligence Agency for continued actuarial advice and guidance in connection with the CTA Retirement System as well as for the preparation of the required periodic valuations.

Sincerely yours,

How y H. Frances

Henry H. Fowler

The Honorable
W. F. Raborn
Director, Central Intelligence
Agency
Washington, D. C.

DD/S Distribution:

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The Honorable Heary H. Fowler The Secretary of the Treasury Washington, D. C. 20220

Dear Mr. Fowler:

As you know, the Central Intelligence Agency Retirement Act of 1964 anthorizes the Director of Central Intelligence to establish and maintain a retirement system for a limited number of our employees. An integral part of this authority, of course, is the requirement that we establish a Retirement Pund and provide for periodic actuarial valuations.

We have been very fortenate in having available to us on an informal basis the actuarial advice and guidance of Mr. Cedric W. Kroll of your Of fice of Debt Analysis. We deeply appreciate the cooperation and assistance Mr. Kroll has offered us during the development of procedures for the administration of our ratirement system and we believe it would be particularly helpful to us if you could conveniently arrange for hir. Kroll to continue to offer this service as well as to perform the necessary periodic actuarial valuations of the CIA Retirement Fund. We will, of course, furnish whatever data he may require in whatever form would be most useful.

The cooperation we have already received in deeply appreciated, and we hope you will agree to the continuation of this helpful and productive association.

Staceroly,

Distribution: Orig & 1 - Adse 1 - ER 1 - Signing Official	(signed) W. F. Raborn W. F. Raborn Director
1 - Signing Official 1 - D/P 2 - DD/S 1 - ExecSec, CIA Retirement 2 - PPS The Board	CONCUR: (Cate)

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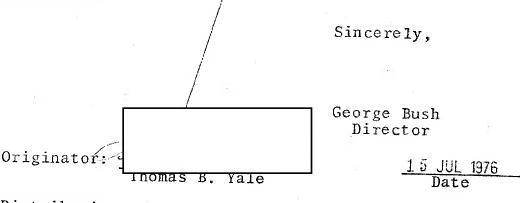
The Honorable William E. Simon The Secretary of the Treasury 15th Street and Pennsylvania Avenue, N. W. Washington, D. C. 20220

Dear Mr. Simon:

I am taking this opportunity on the occasion of the approaching retirement of Mr. Cedric W. Kroll, the Treasury Department Actuary, to express my appreciation on behalf of the Agency for his splendid cooperation and assistance in providing actuarial advice and guidance in connection with the CIA Retirement System and preparation of required periodic valuations.

This service has been provided since the inception of the CIA Retirement System in response to an Agency request to which there was gracious agreement by the then Secretary of the Treasury, Mr. Henry H. Fowler, by letter dated 25 June 1965.

Mr. Kroll's assistance through the years has been characterized by complete responsiveness to our needs for guidance and assistance whenever requested. I would ask that he be informed of our sincere appreciation of the contribution he has made to the administration of our retirement fund. We wish him every happiness in his retirement.



Distribution:

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FROM: John F. Blake Deputy Director for Administration		EXTENSION	DDA 76-3525		
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2.				Secretary Simon. The reason for the request is found attached to the letter.	
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